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Compare the market economy to other types of economies (command, traditional, mixed) This lesson plan is part of the Government & the Market series by iCivics, Inc. a nonprofit organization dedicated to advancing civic education.

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actually have is a mixed economy — a market economy in which the government owns some property, offers some kinds of goods and services, and makes some rules that affect how businesses can compete. In a mixed economy, the government also owns some property and is responsible for providing certain goods and services to the public.

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Economic Systems Infographic Activity: Answer Key Describe the difference between how a pure command economy answers these questions and how a pure market economy answers these questions. In a pure command economy, the government or a central planner makes all the decisions

3 students write the definition of economic system in the right hand portion of the box below the header on their notes sheet. 6. Explain that there are 4 types of economic systems (traditional, command, market, and mixed), and that while all societies face the same economic questions, the way these questions are answered determines the

economy as a function of the U.S. government. Describe the impact of taxation. Analyze a pay stub. Calculate sales tax and compare the effect of different tax rates on total price paid. This lesson plan is part of the Government & the Market series by iCivics, Inc. a nonprofit organization dedicated to advancing civic education.